

KING COUNTY, WASHINGTON
ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2001
(PAGE 1 OF 2)

	TOTAL	I-NET	KING COUNTY INTERNATIONAL AIRPORT	PUBLIC TRANSPORTATION	RADIO COMMUNICATIONS	SEWER UTILITY	SOLID WASTE	STADIUM	WATER QUALITY
OPERATING REVENUES									
I-Net fees	\$ 292,350	\$ 292,350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Radio services	3,281,036	-	-	-	3,281,036	-	-	-	-
Solid waste disposal charges	76,615,150	-	-	-	-	-	76,615,150	-	-
Airfield fees	1,357,925	-	1,357,925	-	-	-	-	-	-
Hangar, building, and site rentals and leases	6,740,746	-	6,740,746	-	-	-	-	-	-
Reimbursement for services to tenants	864,584	-	864,584	-	-	-	-	-	-
Passenger	90,045,321	-	-	90,045,321	-	-	-	-	-
Special service contracts	3,469,690	-	-	3,469,690	-	-	-	-	-
Sewage disposal fees	167,360,642	-	-	-	-	-	-	-	167,360,642
Miscellaneous	32,147,247	-	16,566	12,309,953	264	-	107,183	44	19,713,237
TOTAL OPERATING REVENUES	<u>382,174,691</u>	<u>292,350</u>	<u>8,979,821</u>	<u>105,824,964</u>	<u>3,281,300</u>	<u>-0-</u>	<u>76,722,333</u>	<u>44</u>	<u>187,073,879</u>
OPERATING EXPENSES									
Personal services	295,259,864	189,446	3,143,887	235,053,427	1,143,594	-	24,955,486	136,926	30,637,098
Materials and supplies	30,228,972	-	543,640	20,634,570	321,664	-	4,299,120	34	4,429,944
Contract services and other charges	40,119,820	9,706	990,559	17,259,523	296,772	-	11,286,558	4,609	10,272,093
Utilities	23,836,826	-	810,052	4,249,175	61,364	-	1,430,536	-	17,285,699
Purchased transportation	35,349,637	-	-	35,349,637	-	-	-	-	-
Contributions	1,105,626	-	-	-	27,343	-	1,078,283	-	-
Internal services	78,695,575	10,678	3,467,442	40,796,844	546,474	-	7,241,696	183,832	26,448,609
Landfill closure and post-closure care	8,549,824	-	-	-	-	-	8,549,824	-	-
Depreciation	165,692,479	80,454	1,120,568	67,971,235	1,682,690	-	8,757,205	-	86,080,327
TOTAL OPERATING EXPENSES	<u>678,838,623</u>	<u>290,284</u>	<u>10,076,148</u>	<u>421,314,411</u>	<u>4,079,901</u>	<u>-0-</u>	<u>67,598,708</u>	<u>325,401</u>	<u>175,153,770</u>
OPERATING INCOME (LOSS)	<u>(296,663,932)</u>	<u>2,066</u>	<u>(1,096,327)</u>	<u>(315,489,447)</u>	<u>(798,601)</u>	<u>-0-</u>	<u>9,123,625</u>	<u>(325,357)</u>	<u>11,920,109</u>

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	TOTAL	I-NET	KING COUNTY INTERNATIONAL AIRPORT	PUBLIC TRANSPORTATION	RADIO COMMUNICATIONS	SEWER UTILITY	SOLID WASTE	STADIUM	WATER QUALITY
NONOPERATING REVENUES									
Sales tax	\$ 287,844,161	\$ -	\$ -	\$ 287,844,161	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	72,128,022	-	5,124,034	42,387,590	23,664	-	373,012	-	24,219,722
Interest earnings	34,511,798	8	1,858,792	17,525,527	63,622	11,451	7,347,656	108,211	7,596,531
DNR administration	3,848,107	-	-	-	-	-	3,848,107	-	-
Marketing Commission	36,485	-	-	-	-	-	36,485	-	-
Rental income	46,054	-	-	-	-	-	46,054	-	-
Capital contributions	1,305,157	1,126,351	-	-	178,806	-	-	-	-
Miscellaneous	7,063,527	-	80,368	-	-	-	-	5,492	6,977,667
TOTAL NONOPERATING REVENUES	<u>406,783,311</u>	<u>1,126,359</u>	<u>7,063,194</u>	<u>347,757,278</u>	<u>266,092</u>	<u>11,451</u>	<u>11,651,314</u>	<u>113,703</u>	<u>38,793,920</u>
NONOPERATING EXPENSES									
Interest	82,849,370	-	70,170	10,462,387	-	-	2,417,078	3,182	69,896,553
DNR administration	3,674,618	-	-	-	-	-	3,674,618	-	-
Marketing Commission	1,296,232	-	-	-	-	-	1,296,232	-	-
Loss on disposal of fixed assets	1,763,163	-	910,285	-	5,052	-	738,057	-	109,769
Miscellaneous	5,209	-	-	-	-	-	5,209	-	-
TOTAL NONOPERATING EXPENSES	<u>89,588,592</u>	<u>-0-</u>	<u>980,455</u>	<u>10,462,387</u>	<u>5,052</u>	<u>-0-</u>	<u>8,131,194</u>	<u>3,182</u>	<u>70,006,322</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS	20,530,787	1,128,425	4,986,412	21,805,444	(537,561)	11,451	12,643,745	(214,836)	(19,292,293)
OPERATING TRANSFERS IN	207,682	-	67,589	-	133,684	-	6,409	-	-
OPERATING TRANSFERS (OUT)	(588,206)	-	(132,696)	(240,046)	-	-	(140,057)	-	(75,407)
NET INCOME (LOSS)	20,150,263	1,128,425	4,921,305	21,565,398	(403,877)	11,451	12,510,097	(214,836)	(19,367,700)
Depreciation on property and equipment acquired from capital grants	55,851,229	-	-	34,013,163	-	-	-	-	21,838,066
Retained earnings increase (decrease)	76,001,492	1,128,425	4,921,305	55,578,561	(403,877)	11,451	12,510,097	(214,836)	2,470,366
FUND EQUITY									
Retained earnings - (deficit)									
January 1, 2001 RESTATED	664,904,522 ^(a)	-0-	30,922,117	633,684,770	(1,974,503) ^(a)	174,723	59,522,898	(120,832,845)	63,407,362
Retained earnings - (deficit) December 31, 2001	740,906,014	1,128,425	35,843,422	689,263,331	(2,378,380)	186,174	72,032,995	(121,047,681)	65,877,728
Contributions - December 31, 2001	872,520,173 ^(b)	-0-	29,932,582	410,102,944	19,095,763	-0-	17,437,069	123,552,975	272,398,840
FUND EQUITY - DECEMBER 31, 2001	<u>\$ 1,613,426,187</u>	<u>\$ 1,128,425</u>	<u>\$ 65,776,004</u>	<u>\$ 1,099,366,275</u>	<u>\$ 16,717,383</u>	<u>\$ 186,174</u>	<u>\$ 89,470,064</u>	<u>\$ 2,505,294</u>	<u>\$ 338,276,568</u>

(a) See Note 12, "Reserves, Designations, and Changes in Equity" - Restatement of Beginning Balances.

(b) See Note 12, "Reserves, Designations, and Changes in Equity" - Proprietary Fund Changes in Contributions.